

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Blitman Saratoga LLC

Case No. 20-23177-RDD

Debtor

Reporting Period: 3/01/2021-3/31/2021

Federal Tax I.D. # 45-4897437

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements		x	
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire		x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Thomas Keaney  
Signature of Debtor

Date

4/29/2021

Date

Signature of Authorized Individual\*

Thomas Keaney

Printed Name of Authorized Individual

Date

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Blitman Saratoga LLC  
Debtor

Case No. 20-23177  
Reporting Period: 3/1/2021-3/31/2021

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

#### BANK ACCOUNTS

ACCOUNT NUMBER (LAST 4)	3440	5549	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	\$0.00	\$885.89	\$885.89
<b>RECEIPTS</b>			
SALES			
ACCOUNTS RECEIVABLE - PREPETITION			
ACCOUNTS RECEIVABLE - POSTPETITION			
LOANS AND ADVANCES	\$250,000.00		\$250,000.00
INTEREST			
OTHER			
TRANSFERS (FROM DIP ACCTS)			
<b>TOTAL RECEIPTS</b>	\$250,000.00	\$0.00	\$250,000.00
<b>DISBURSEMENTS</b>			
NET PAYROLL			
PAYROLL TAXES			
OTHER TAXES	\$1,500.00		
UTILITIES	\$245.47		
SECURED/ RENTAL/ LEASES			\$0.00
INSURANCE			
ADMINISTRATIVE	\$127.58		\$127.58
CONSTRUCTION	\$70,786.39		
OTHER (ATTACH LIST)			
OWNER DRAW			
TRANSFERS (TO DIP ACCTS)			
PROFESSIONAL FEES			
U.S. TRUSTEE QUARTERLY FEES			
COURT COSTS			
<b>TOTAL DISBURSEMENTS</b>	\$72,659.44	\$0.00	\$72,659.44
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	\$177,340.56	\$0.00	\$177,340.56
<b>CASH - END OF MONTH</b>	\$177,340.56	\$0.00	\$177,340.56

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$72,659.44
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$72,659.44

In re Blitman Saratoga LLC

Case No. 20-23177

Debtor

Reporting Period: 3/1/2021-3/31/2021

## DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?	X	
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

M&amp;T Bank

## Checking Account Statement

FOR INQUIRIES CALL: TARRYTOWN CRE  
(914) 366-8500

00 0 00917M NM 017

000002153 FIDS1548D01703312103 02 000000



BLITMAN SARATOGA LLC  
DIP ACCOUNT  
11 NEW KARNER RD UNIT 1506  
GUILDERLAND NY 12084-6250

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ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
000002153	03/01/21 - 03/31/21
BEGINNING BALANCE	\$250,000.00
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	72,659.44
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$177,340.56

## ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
03/01/2021	BEGINNING BALANCE			\$250,000.00
03/03/2021	NYS DTF PIT Tax Paymnt 000000065536385		\$1,500.00	248,500.00
03/04/2021	CHECK NUMBER 1001		532.86	247,967.14
03/05/2021	CURTIS LUMBER CO 9236760900 46964417		8,602.00	239,365.14
03/12/2021	CHECK NUMBER 1004		13,700.00	225,665.14
03/17/2021	CHECK NUMBER 1003		127.58	225,537.56
03/18/2021	CHECK NUMBER 1006		5,000.00	
03/18/2021	CHECK NUMBER 1007		5,000.00	215,537.56
03/19/2021	CHECK NUMBER 1005		6,267.50	209,270.06
03/23/2021	CHECK NUMBER 1008		7,755.00	
03/23/2021	CHECK NUMBER 1010		2,050.00	199,465.06
03/26/2021	CHECK NUMBER 1011		7,612.50	191,852.56
03/29/2021	Spectrum Cable Bill 8138793		245.47	191,607.09
03/30/2021	CURTIS LUMBER CO 9236760900 47315183		9,266.53	182,340.56
03/31/2021	CHECK NUMBER 1013		5,000.00	177,340.56
	NUMBER OF DEPOSITS/CHECKS PAID	0	10	

## CHECKS PAID SUMMARY

CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT
1001	03/04/21	532.86	1006	03/18/21	5,000.00	1010*	03/23/21	2,050.00
1003*	03/17/21	127.58	1007	03/18/21	5,000.00	1011	03/26/21	7,612.50
1004	03/12/21	13,700.00	1008	03/23/21	7,755.00	1013*	03/31/21	5,000.00
1005	03/19/21	6,267.50						
* - GAP IN CHECK SEQUENCE								
R - CHECK RETURNED								
NUMBER OF CHECKS PAID			10					
AMOUNT OF CHECKS PAID			\$53,045.44					

FOR INQUIRIES CALL: TARRYTOWN CRE  
(914) 366-8500



BLITMAN SARATOGA LLC  
DIP ACCOUNT

ACCOUNT TYPE	
COMMERCIAL CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
██████████ 3440	03/01/21 - 03/31/21

TREASURY MANAGEMENT ("TM") CUSTOMERS - WE HAVE REVISED OUR STANDARD MASTER TREASURY MANAGEMENT SERVICES AGREEMENT ("TM AGREEMENT") AND PRODUCT TERMS AND CONDITIONS BOOKLET ("BOOKLET"). EFFECTIVE MAY 1, 2021, YOUR USE OF TM SERVICES WILL BE GOVERNED BY THE REVISED BOOKLET AND BY THE TM AGREEMENT SIGNED BY YOUR ORGANIZATION AS AMENDED BY THE REVISED TM AGREEMENT. TO REVIEW ADDITIONAL DETAILS, A SUMMARY OF CHANGES, AND THE REVISED BOOKLET AND TM AGREEMENT, VISIT MTB.COM/TMTERMS. THE ABOVE MESSAGE DOES NOT APPLY TO CUSTOMERS WHOSE TM SERVICES ARE GOVERNED BY NEGOTIATED AGREEMENTS OR TM AGREEMENTS DATED PRIOR TO 2012.

00002153-0003156-Page 2 of 2-DJDS0401210651953874-00013063

BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/13/21 10-4/220

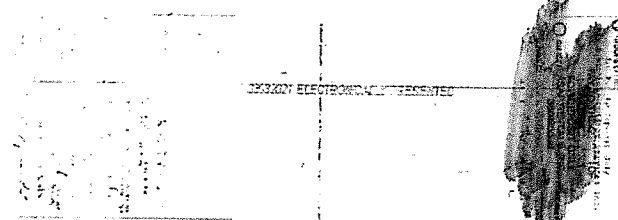
PAY TO THE ORDER OF ASAP Rentals Inc \$532.00

Five hundred thirty two 00/100 DOLLARS

M&T Bank

FOR Dumped & Skate T. C. P. R. E. Y.

\*001001\* 40220000464



BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/12/21 10-4/220

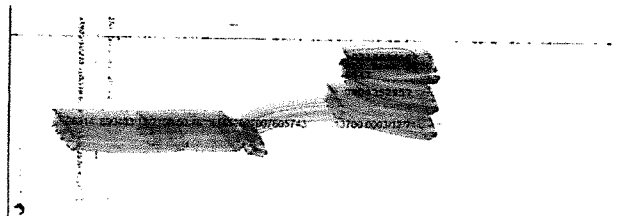
PAY TO THE ORDER OF TPK development \$13,700.00

thirteen thousand seven hundred 00/100 DOLLARS

M&T Bank

FOR Feb 2021 T. C. P. R. E. Y.

\*001004\* 40220000464



BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/18/21 10-4/220

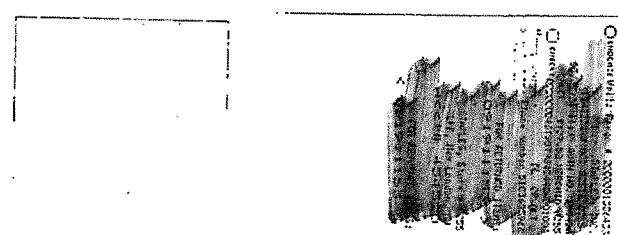
PAY TO THE ORDER OF Staples \$127.58

one hundred twenty seven 58/100 DOLLARS

M&T Bank

FOR Staples T. C. P. R. E. Y.

\*001003\* 40220000464



BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/16/21 10-4/220

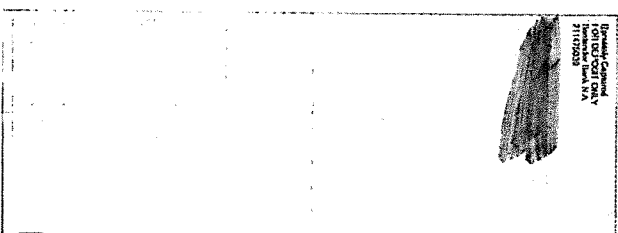
PAY TO THE ORDER OF Appalo Heating & Cooling \$5,000.00

Five thousand 00/100 DOLLARS

M&T Bank

FOR 47 Jan - Rough T. C. P. R. E. Y.

\*001006\* 40220000464



BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/16/21 10-4/220

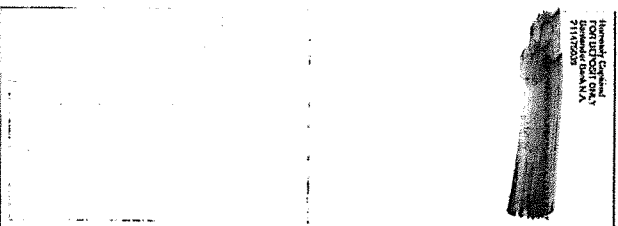
PAY TO THE ORDER OF Appalo Heating & Cooling \$5,000.00

Five thousand 00/100 DOLLARS

M&T Bank

FOR 52 Jan - Rough T. C. P. R. E. Y.

\*001007\* 40220000464



BLITMAN SARATOGA LLC  
P.O. BOX 1506  
GULFOURLAND, NY 12064

DATE 3/16/21 10-4/220

PAY TO THE ORDER OF shaft electric \$267.00

two hundred sixty seven 00/100 DOLLARS

M&T Bank

FOR 47 Bank T. C. P. R. E. Y.

\*001005\* 40220000464

